

INFORMATION FOR BUYERS AND SELLERS

EXHIBITION:

You are strongly encouraged to attend exhibition and closely examine all lots of interest to you. Weschler's will gladly assist you in providing condition reports upon request. The exhibition will be held the Saturday preceding the sale from 10am to 12pm, Monday, Tuesday & Wednesday from 10am to 4pm, and Thursday from 10am to 2pm.

CATALOGUES:

The catalogue for this auction is available at Weschler's Gallery during the exhibition and auction for \$20. Catalogues can be mailed for a cost of \$30 and mailed overseas at a cost of \$55. Annual catalogue subscriptions are available as well. Additional information may be obtained by contacting Linda Niehaus at (202) 628-1281.

PRE-SALE ESTIMATES:

As a convenience to bidders, Weschler's publishes pre-sale estimates of the value of each lot in the auction. Estimates are intended as a guide and should not be considered a prediction of the selling price.

RESERVES:

The "reserve" is a confidential minimum price agreed between the consignor and Weschler's below which a lot will not be sold. Lots that have a reserve will not be marked as such, but the reserves will not be in excess of the low pre-sale estimates. Weschler's will execute all reserves on behalf of the consignor by bidding through the auctioneer and placing successive or consecutive bids for a lot. The auctioneer may open the bidding on any lot on behalf of the consignor up to the reserve amount. In the event the bidding does not reach the reserve, the auctioneer will announce "Passed."

BIDDER REGISTRATION:

Each bidder must be assigned a bidding number before bids can be recognized. Bid number registration will be available during exhibition hours and during the auction. Weschler's annual bidder accounts do not re-register for each sale. All online bidders do need to be pre-approved before bidding.

BIDDING INCREMENTS:

The auctioneer generally advances the bidding in the following incremental amounts:

\$100-499	\$25 increments
\$500-999	\$50 increments
\$1,000-1,999	\$100 increments
\$2,000-4,999	\$200 increments
\$5,000-9,999	\$500 increments
\$10,000+	auctioneer's discretion

ABSENTEE & TELEPHONE BIDS:

Bidders who cannot attend the auction may submit bids using the Bid form at the back of this catalogue or by the online form. Absentee & Telephone bids may also be placed through Weschler's fax number, (202) 628-2366 or by email, bids@weschlers.com. Bids placed by fax must be confirmed by telephone or email. Our facilities for telephone bidding are limited so it is strongly recommended that you make arrangements at least 24 hours in advance. Please contact Linda Niehaus at (202) 628-1281 for specific information on absentee or telephone bids.

CONDITION REPORTS:

All property is sold "As Is" in accordance with the Conditions of Sale (clause 2) and neither the seller (Consignor), Weschler's Auctioneers and Appraisers, LLC, nor any of our officers, employees or agents, make any representation, warranty or guarantee, nor assume any liability of any kind with respect to the condition of any lot offered for sale and no statement made at any time, whether oral or written, shall constitute such a warranty, guarantee or representation and are not intended to replace first hand inspection by a prospective buyer.

Weschler's is available to answer any questions or to provide any additional information regarding property offered; however, the purchaser hereby assumes all risks concerning and related, including but not limited to, the grading, quality, description, condition, authenticity, and provenance of a lot.

PURCHASER PAYMENTS:

A premium equal to 22%* of the successful bid price up to and including \$100,000, 20% of the successful bid price \$100,001-\$500,000, and 18% of the successful bid price over \$500,000 will be added thereto and is payable by the purchaser as part of the total purchase price.

**All online bidders will be charged an additional 1% buyer's premium.*

Maryland Sales Tax is computed on the total purchase price. The purchaser will be required to pay the Sales Tax unless: (i) the property purchased is for resale and a valid Resale Tax number is presented to Weschler's business office at the time of payment, and the sales price is \$200 or more; (ii) the sales price of precious metal bullion or coins is greater than \$1000; or (iii) the property is being shipped to a buyer located outside the state of Maryland by an ICC/USDOT licensed shipper/carrier. On any cash transactions or series of transactions exceeding \$10,000, Treasury Form 8300 will be filed.

Credit Card & PayPal payments are limited only to domestic buyers and to a total invoice amount of \$20,000. Credit Card payments must include an image of the credit card and be accompanied by a copy of the purchasers' driver's license or other acceptable photo.

After five (5) business days and the failure to pay in full, the Auctioneer reserves the right to charge the Purchaser's credit card on file ten percent (10%) of the entire amount due (including the hammer price, buyer's premium, all applicable taxes and other charges). After fourteen (14) days, the Auctioneer has the right to charge the entire amount due (including the hammer price, buyer's premium, all applicable taxes and other charges) to the Purchaser's credit card on file.

Buyers not known to the Auctioneer and planning to pay with a personal or business check are required to supply the Auctioneer with a bank letter of credit prior to the auction. If such arrangements are not made prior to the auction, purchases will be held by the Auctioneer until the check has cleared the bank.

REMOVAL OF PROPERTY:

All purchases should be paid for and removed the day of sale, but in no event later than one week post-sale. Weschler's will advise you on the best way to transport large items, and will help arrange for packing, insurance and shipping. Weschler's assumes no responsibility for the acts or omissions of carriers or packers whether or not they are recommended by us. For further information please contact us at (202) 628-1281.

EXPORTATION PERMITS:

Certain lots may be subject to the provisions of the Endangered Species Act of 1973, the Marine Mammal Protection Act of 1972, and the Migratory Bird Act of 1982. In order to export these items, the buyer must obtain special licenses from the Department of the Interior, United States Fish and Wildlife Service. Some items may not be exported, and others may not be resold once purchased. Prospective bidders who intend to export or resell such items are solely responsible for obtaining such licenses and Weschler's cannot, and will not, assure that such licenses can be obtained.

COMMISSIONS:

Weschler's receives a tiered consignor's commission on the hammer price of each lot that sells. For items of exceptional value, the consignor's commission is negotiable at the time of consignment. If property carries a reserve and does not sell, a "buy back fee" is charged. Please contact Weschler's for more information on consigning.