

INFORMATION FOR BUYERS AND SELLERS

EXHIBITION:

You are strongly encouraged to attend exhibition and closely examine all lots of interest to you. Weschler's will gladly assist you in providing condition reports upon request. The exhibition will be held the Saturday preceding the sale from 10 a.m. to 12 p.m., Sunday from 11 a.m. to 2 p.m., Monday, Tuesday and Wednesday from 10 a.m. to 4 p.m., and Thursday from 10 a.m. to 2 p.m.

CATALOGUES:

The catalogue for this auction is available at Weschler's Gallery during the exhibition and auction for \$20. Catalogues can be mailed for a cost of \$30 and mailed overseas at a cost of \$55. Annual catalogue subscriptions are available as well. Additional information may be obtained by contacting Linda Niehaus at (202) 628-1281.

PRICE LISTS AND POSTCARDS:

Post sale price lists are available free of charge, approximately three weeks after the sale or online. Weschler's postcards are automatically sent to catalogue subscribers prior to each sale.

PRE-SALE ESTIMATES:

As a convenience to bidders, Weschler's publishes pre-sale estimates of the value of each lot in the auction. Estimates are intended as a guide and should not be considered a prediction of the selling price.

RESERVES:

The "reserve" is a confidential minimum price agreed between the consignor and Weschler's below which a lot will not be sold. Lots that have a reserve will not be marked as such, but the reserves will not be in excess of the low pre-sale estimates. Weschler's will execute all reserves on behalf of the consignor by bidding through the auctioneer and placing successive or consecutive bids for a lot. The auctioneer may open the bidding on any lot on behalf of the consignor up to the reserve amount. In the event the bidding does not reach the reserve, the auctioneer will announce "Passed."

BIDDER REGISTRATION:

Each bidder must be assigned a bidding number before bids can be recognized. Bidding number registration will be available during exhibition hours and during the auction.

Bidders already registered with an annual Weschler's bidding number do not re-register for each sale.

ABSENTEE BIDS:

Bidders who cannot attend the auction may submit absentee bids using the Absentee Bid form at the back of this catalogue or available online. Absentee bids may also be placed through Weschler's fax number, (202) 628-2366, by email, bids@weschlers.com. Bids placed by fax must be confirmed by telephone or email. Our facilities for telephone bidding are somewhat limited so it is strongly recommended that you make arrangements at least 24 hours in advance. Please contact Linda Niehaus at (202) 628-1281 for specific information on absentee bids. Absentee bidders are urged to read the Information for Absentee Bidders at the back of this catalogue.

CONDITION REPORTS:

All property is sold "As Is" in accordance with the Conditions of Sale (clause 2) and neither the seller (Consignor), Weschler's Auctioneers and Appraisers, LLC, nor any of our officers, employees or agents, make any representation, warranty or guarantee, nor assume any liability of any kind with respect to the condition of any lot offered for sale and no statement made at any time, whether oral or written, shall constitute such a warranty, guarantee or representation and are not intended to replace first hand inspection by a prospective buyer.

Weschler's is available to answer any questions or to provide any additional information regarding property offered; however, the purchaser hereby assumes all risks concerning and related, including but not limited to, the grading, quality, description, condition, authenticity, and provenance of a lot.

BIDDING INCREMENTS:

The auctioneer generally advances the bidding in the following incremental amounts:

\$100-499	\$25 increments
\$500-999	\$50 increments
\$1,000-1,999	\$100 increments
\$2,000-4,999	\$200 increments
\$5,000-9,999	\$500 increments
\$10,000+	auctioneer's discretion

PURCHASER PAYMENTS:

Successful bidders are requested to make total payment for purchases by cash, wire transfer, Visa, MasterCard, Discover, American Express (1.5% fee), or pre-approved check on the day of sale.

Buyers not known to Weschler's and planning to pay with a personal or business check are required to supply us a bank letter of credit prior to the auction. If such arrangements are not made prior to the auction, purchases will be held by Weschler's until the check has cleared our bank.

The standard 22%* Buyer's Premium is added to the purchase price of all items sold. Maryland Sales Tax is computed on the total purchase price. The purchaser will be required to

pay the Sales Tax unless: (i) the property purchased is for resale and a valid Resale Tax number is presented to Weschler's business office at the time of payment, and the sales price is \$200 or more; (ii) the sales price of precious metal bullion or coins is greater than \$1000; or (iii) the property is being shipped to a buyer located outside the state of Maryland by an ICC/USDOT licensed shipper/carrier. On any cash transactions or series of transactions exceeding \$10,000, Treasury Form 8300 will be filed. *Discount for Cash, Wire Transfer or Local and/or Approved Checks.

REMOVAL OF PROPERTY:

All purchases should be paid for and removed the day of sale, but in no event later than one week post-sale. Weschler's will advise you on the best way to transport large items, and will help arrange for packing, insurance and shipping. Weschler's assumes no responsibility for the acts or omissions of carriers or packers whether or not they are recommended by us. For further information please contact us at (202) 628-1281.

EXPORTATION PERMITS:

Certain lots may be subject to the provisions of the Endangered Species Act of 1973, the Marine Mammal Protection Act of 1972, and the Migratory Bird Act of 1982. In order to export these items, the buyer must obtain special licenses from the Department of the Interior, United States Fish and Wildlife Service. Some items may not be exported, and others may not be resold once purchased. Prospective bidders who intend to export or resell such items are solely responsible for obtaining such licenses and Weschler's cannot, and will not, assure that such licenses can be obtained.

COMMISSIONS:

Weschler's receives the standard 10 percent consignor's commission on the hammer price of each lot that sells for more than \$10,001; 15 percent for lots selling between \$4,001 and \$10,000; 20 percent for lots selling between \$1,001 and \$4,000; 25 percent or lots selling between \$51 and \$1,000; and 40 percent for lots selling under \$50. For items of exceptional value, the consignor's commission is negotiable at the time of consignment. If property carries a reserve and does not sell, a "buy back fee" is charged. A sample standard contract may be obtained by contacting Weschler's office at (202) 628-1281.

CONSIGNMENTS:

If you have property to consign, please contact Weschler's at (202) 628-1281 or email info@weschlers.com. Generally, items must be consigned at least six weeks prior to the scheduled auction date, but consignors are urged to consign as early as possible. Visit our website, www.weschlers.com, to view upcoming auction and deadlines.